



### Directors & Officers Insurance Program Highlights:

- **Minimum Premium of \$880 in most states**
- **Defense Costs outside policy limits for Loss, with separate limits for Defense Costs not to exceed policy limits or \$1m**
- **True duty to defend form providing first dollar defense\***
- Protects directors, officers, trustees, employees, volunteers and committee members, as well as the community association with a broad definition of claim, which includes arbitration
- Automatic coverage for property manager while both acting as a property manager for the community association and when sued vicariously for the acts of the association board
- "Duty to defend" feature included which provides legal defense for allegations of wrongful acts and covers associated defense costs
- Automatic coverage for the builder/developer while acting as a member of the Board
- Defense of claims for failure to obtain or maintain adequate insurance
- Provides claims made coverage with reporting of claims as soon as practicable from the date any Executive Officer has knowledge of a claim, and in no event later than ninety (90) days after the end of the policy period
- Provides coverage for monetary and non-monetary claims
- Covers punitive and exemplary damages where insurable under applicable law
- Defense of suits arising out of a breach of contract
- Covers lawsuits and allegations involving wrongful termination, discrimination, and general breach of fiduciary duty
- Coverage for libel, slander, and defamation
- Optional \$100,000 sub-limit for Cyber Liability Coverage
- Agents take advantage of our industry-leading web-based underwriting and policy servicing
- Agents can quote, bind, and issue the policy all online with one short visit to our web-site

**Independent Agents & Brokers looking for community insurance solutions should look no further!**

**T: 954.563.1771 · Toll Free: 866.563.1771 · F: 954.563.1775**

[www.gigins.com](http://www.gigins.com)

This literature is a summary only and does not include all terms, conditions, exclusions of the coverage described. Please refer to the actual policy issued for complete details of coverage and exclusions.

\* Feature may be removed if a risk's loss experience warrants it.



GIG® provides the following Exclusive D&O Community Association Insurance Program underwritten by Philadelphia Insurance Companies, a member of the Tokio Marine Group with the following enhancements:

- Philadelphia Bell Endorsement - *Included Free of Charge*
- Philadelphia Crisis Management Enhancement Endorsement - *Included Free of Charge*



**PHILADELPHIA**  
INSURANCE COMPANIES

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